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Grängesberg Iron AB has engaged First Securities AS to assist in financing and upcoming IPO on Oslo Børs

Swedish mining company Grängesberg Iron AB has engaged First Securities AS in Norway, to evaluate financing and a possible IPO on Oslo Axess and later on Oslo Børs (Oslo Stock Exchange).

Oslo Axess is a regulated stock exchange, as Oslo Børs, although with a focus toward companies in a pre-commercial phase.

Oslo Børs is a commodity based stock exchange. Commodity based companies amount to roughly 60% of the stock exchange market value. Norwegian and international investors on the Oslo Børs have a broad competence and experience of commodity based companies. This also applies both to Norwegian investment banks and to the financial press in general. Oslo Børs has a significant share of international investors, currently approximately 33%. This group is also behind more than 50% of the Oslo Børs turnover.

The interest for commodity shares has been increasing lately due to rising raw materials prices and several international mining companies have been listed, or are currently in the process of being listed, on Oslo Børs.

“A listing in Oslo will give us better access to Norwegian and international investors with a commodity focus. A broad investor base and good share liquidity are important prerequisites for a secure financing of Grängesberg Iron AB in the future”, says Grängesberg Iron CEO Andreas Simoncic.

For further information on Grängesberg Iron AB: www.grangesberg.com

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Grängesberg Iron AB plans to re-open the historic Grängesberg mine and turn it into a profitable iron ore mine for delivering more than 2.5 Mt high-quality iron ore products per year to the European and Middle East markets.