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Matti Sundberg joins the Board of Directors in Grängesberg Iron

Swedish mining company Grängesberg Iron AB welcomes Matti Sundberg as a Director of the Board. Pekka Perä leaves the Board and enters a newly created Advisory Board for the company.

Mining counsellor Matti Sundberg was in March elected as a Director of the Board in Grängesberg Iron AB. Among his other board assignments are Director of the Board of Boliden, SSAB Svenskt Stål (Swedish Steel), Skanska, and Chairman of the Board of Chempolis Oy. Among his earlier assignments are Regional Director of Scania AB, CEO and Board Member of Valmet, Metso and Ovako Steel. Matti Sundberg takes the chair previously held by Pekka Perä, who leaves the Board and enters an Advisory Board, newly created by Grängesberg Iron and shortly to be fully announced.

Strong Board of Directors backs up high potential mine project

“The strength and experience of the Board of Directors and the Advisory Board of Grängesberg Iron is of great importance for the company, which currently is working on finishing the Pre-Feasibility Study for the re-opening of the Grängesberg mine”, says Gösta Bergman, Chairman of the Board of Directors of Grängesberg Iron AB.

Grängesberg Iron AB was formed in 2007 with its main focus on the re-opening of the mining operations in the historic Grängesberg iron ore mine in south-central Sweden. The mine was the third largest in Sweden until the closure in 1989. Significant mineral resources remain, and a deposit open at depth, together with excellent infrastructural conditions provide promising conditions for a re-start of operations in four years.

For more information:

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Grängesberg Iron AB plans to re-open the historic Grängesberg mine and turn it into a profitable iron ore mine for delivering more than 2.5 Mt high-quality iron ore products per year to the European and Middle East markets. www.grangesberg.com